

TOWN OF BIG LAKE
 Reconvened Annual Meeting
 Wednesday – September 11, 2024 - 6:00pm

1. Call meeting to order and Pledge of Allegiance - John Norgren, Moderator
2. Call for approval of agenda
3. Updated Financial Report & Proposed 2025 Levy Recommendation – Treasurer/Deputy Treasurer

~ On September 4, 2024, the Executive Committee and Road Committee met to review the proposed 2025 budget. Committee members propose the following amounts for Big Lake

Township's 2025 Levy Electorate:	General Fund:	\$ 324,000
	Road and Bridge Fund:	\$1,553,000
	Big Lake Fire Fund:	\$ 318,000
	Fire District #1 Fund	\$ 86,000
	Fire Bldg/Equip. Fund:	\$ 345,000
	Cemetery Fund:	\$ 4,000
	Economic Development/Industrial Park:	\$ -0-
	Fire Bond Redemption:	\$ -0-
	IP Bond Redemption:	\$ 57,000
	Capital Expenditure:	<u>\$ -0-</u>
	Totaling:	\$2,687,000
	2024 to 2025 % CHANGE:	- 2.29% (decrease)

<u>TAX VALUES & RATES</u>	<u>2025</u>	<u>2024</u>
TAX CAPACITY	\$15,029,000	\$14,061,000
% CHANGE FROM PREV. YEAR	7.00%	7.00%
TOTAL LEVY	\$2,687,000	\$2,750,000
TAX RATE	17.88%	19.56%
2025 to 2024 RATE CHANGE	-8.69%	

**** NOTE: 2025 change in rate, is based on 7.00% ESTIMATED INCREASE IN TAX CAPACITY**

4. OPEN FORUM
 - a. Electorate discussion on levy recommendations
 - b. Other items
5. Call for motion to Set 2025 Township Tax Levy amounts (MS 365.10)
6. Call for motion to certify 2025 Levy to County Auditor
7. Last call for business
8. Call for motion to adjourn Annual Meeting

Disclaimer: The agenda has been prepared to provide information regarding an upcoming meeting of the Town of Big Lake Board of Supervisors. This document does not claim to be complete and is subject to change. This meeting may be recorded, for the sole purpose of aiding with transcription of the official minutes.